payable in cash, goods, merchandise and machinery

SIXTH: That the number of shares into which the capital stock is divided is Six Hundred (600) Fifty (\$50.00)------Dollars. of the par value of

28th. SEVENTH: That, after due notice, a meeting of the subscribers was held on the

, 19 57 , at which a majority of all stock in value being present in person or by proxy, the follow-February ing were elected directors: Charles W. Spence and Melvin K. Younts

EIGHTH: That subsequently there was elected as President, Charles W. Spence as Vice-President, Melvin K. Younts ; as Secretary, Melvin K. Younts Charles W. Spence

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of I aws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers. 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate he filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office

GIVEN under my hand and the seal of the State, at Columbia,

day of March this in the year of our Lord one thousand nine hundred and

and in the one hundred and fifty-seven

eighty-first year of the Independence of the

United States of America.

Becorded March 4th, 1957 at 2:26 P.M. # 5300

as Treasurer,